CENTRALPATTANA

Statement on Biodiversity Management

Central Pattana has a strong commitment to doing business in a manner that upholds social and environmental responsibility as outlined in the Announcement No. 110081 0131/ 2564 Biodiversity Management Policy, which encompasses development and construction and asset and organization management. This Statement serves as the foundation of our commitment to biodiversity and is closely aligned with our company's vision and strategic plans for future growth. We expect all stakeholders across the value chain to consider and address their environmental impact and improve how they manage their effects on biodiversity. This entails integrating biodiversity considerations into their business operations, both upstream and downstream as well as into all ongoing and future business activities, in accordance with the IUCN guidelines,* to halt the extinction crisis, sustainably manage, conserve and restore ecosystems, and use approaches that benefit nature and people's lives and livelihoods, to deliver on Central Pattana's vision* of "The Sustainable Ecosystem for All."

**The International Union for the Conservation of Nature (IUCN) defines biodiversity as the variety of life on Earth and includes terrestrial and marine ecosystems as well as other habitats and ecosystems that support a wide array of plants, animals and other living organisms, encompassing genetic diversity, species diversity and ecosystem diversity.*

Our Values

Central Pattana is committed to the protection and conservation of biodiversity and forest resources. To reduce and limit our impacts on living organisms, the environment and biodiversity, we implement an integrated approach to Quality, Health, Safety, and Environment (QHSE) management. The following principles guide our approach to biodiversity management:

- We design and manage lands for development and property projects in a manner that avoids and minimizes adverse impacts on biodiversity.
- We operate responsibly by avoiding activities in biodiversity-sensitive areas, biodiversity hotspots, cultural heritage conservation areas and world heritage areas.
- We strictly prohibit development and operations in the IUCN Category I-VI protected areas to safeguard and manage biodiversity.
- When conducting our business, we consistently strive to minimize our environmental impact and aim for no net loss of biodiversity wherever feasible.
- We actively work towards mitigating negative impacts on the net forest area and are committed to restoring forests and planting new trees in areas affected by our business operations. Through the "One Million Trees Movement" project, we have committed to grow 1 million trees between 2022 and 2032.

- We strive to elevate our business practices to achieve a Net Positive Impact on biodiversity. Whenever feasible, we pursue new business activities that align with this approach, ensuring positive outcomes for biodiversity.

Scope

Central Pattana's commitment to biodiversity covers all business operations and activities across our entire value chain. We have established measures and practices that apply to all Central Pattana personnel including the Board of Directors, management, employees, subsidiaries, other companies under our control, business representatives as well as relevant stakeholders including tenants, customers, communities and Tier-1 suppliers as well as Non-tier 1 suppliers.

Biodiversity Management Practices

- Biodiversity governance is overseen at management and board level.
- Conduct assessments of the risks and potential impacts on biodiversity that may arise from our development and operating activities in the areas where we operate and carry out our business activities by using globally recognized methodologies and frameworks such as TNFD LEAP/IBAT/STAR and a location-specific approach to biodiversity assessment.
- Incorporate biodiversity risk including biodiversity dependency-related risk into the multi-disciplinary company-wide risk management process.
- Integrate biodiversity management into the development process of all Central Pattana projects by applying the mitigation hierarchy, which consists of four key actions: 'avoid,' 'minimize,' 'restore,' and 'offset.' The mitigation hierarchy is employed in existing projects as well as other developments managed by Central Pattana, companies under the Central Group, and in areas where feasible, to deliver benefits to ecosystems and the environment as a whole.
- Only procure timber that originates from legal sources with certification of wood (Refer to Thailand's Forests Act 2019, for more information on certification of wood in Thailand.) and strictly refrain from using illegal timber including those obtained from protected species or through unlawful practices such as illegal plantations, ownership, logging, processing or sales.
- Protect and rehabilitate terrestrial and marine ecosystems and promote sustainable conservation practices.
- Engage and collaborate with external actors and relevant stakeholders including public and private entities to develop comprehensive plans for managing biodiversity that align with our operations.
- Promote learning to protect and respect biodiversity among employees and external stakeholders such as suppliers, contractors and communities

- Research and review impact assessments on nature by applying the Science-Based Target for Nature (SBTN) and Taskforce on Nature-Related Financial Disclosures (TNFD) lens.

Performance Measurement

- Monitor and assess social and environmental impacts associated with our projects prior to and after development.
- Analyze, assess and monitor the biodiversity risk status resulting from our business activities by conducting reviews and preparing Environmental Impact Assessment (EIA) reports for both domestic and international projects to ensure compliance with the applicable laws and regulations of the countries in which we operate.
- Evaluate Quality, Health, Safety, and Environment (QHSE) performance and put in place mitigation measures to reduce the potential impacts on biodiversity from our business operations.
- Conduct audits to measure performance and evaluate practices and procedures that have been put in place in accordance with established practices and relevant laws and regulations pertaining to forests and biodiversity.
- Track and measure the amount of carbon sequestered by the trees planted under the "One Million Trees Movement" project (Thailand Voluntary Emission Reduction Program or T-VER)
- Receive no complaints regarding environmental and biodiversity management.

Central Pattana will continuously work to deliver on the commitments set out in this Statement on Biodiversity Management.

Effective on 1 May 2022
(Wallaya Chirathivat)
Director and Chief Executive Officer

Annex

Measures taken and progress achieved:

- Strictly refraining from developing projects in restricted areas, cultural heritage conservation areas and world heritage areas.
- Undertaking Environmental Impact Assessments (EIAs) to predict the positive and negative consequences of major development projects, including biodiversity assessment as part of the topographic survey process.
- Applying the mitigation hierarchy during construction site preparation to effectively manage and protect living organisms and ecosystems, by using the results obtained from topographic surveys to analyze and assess the biodiversity present in the areas where we operate and implement appropriate measures to manage and safeguard the site's biodiversity. One important aspect of our biodiversity management is the management of trees. We carry out careful transplantation of protected tree species, indigenous tree species and large trees that have been identified and assessed by our expert consultants during land surveys. Once construction is completed, we may relocate the trees to their original locations or to suitable sites in other projects to increase green spaces and contribute to the overall robustness of biodiversity in our developments. In addition to tree management, we also scout, move and manage living beings, such as stray cats and dogs, that enter our projects. In situations where we encounter any other living beings, we collaborate with specialists to manage these creatures responsibly to minimize any adverse impacts on biodiversity and ecosystems.