

# CENTRALPATTANA

## Waste Management Policy

### Central Pattana Public Company Limited

#### 1. Introduction

Central Pattana Public Company Limited and its subsidiaries (the “Company”) recognize their role as a leading organization in Thailand and are committed to conducting business in a manner that safeguards the environment and advances sustainability across all dimensions. The Company has established a comprehensive policy for systematic waste management from source to final destination. This approach applies circular economy principles to maximize resource efficiency, and is aligned with global sustainability frameworks, including the Paris Agreement, ISO 14001 and the United Nations Sustainable Development Goals (UN SDGs), as well as applicable national laws and regulations.

This Policy reflects the Company’s commitment to achieving net zero greenhouse gas emissions by 2050 through its “Love The Earth: Zero Waste” initiative, with a target of zero waste to landfill and the integration of environmentally responsible waste management across all business operations. The Policy also emphasizes stakeholder engagement to drive positive outcomes both within the organization and across broader society.

The Company believes that successful implementation of this Policy will not only reduce environmental impacts but also foster innovation and cross-sector collaboration, contributing to the advancement of sustainable waste management standards nationwide.

#### 2. Scope

This Policy applies to the effective management and segregation of waste across the Company’s business value chain, from construction and shopping center operations to service delivery for all stakeholder groups. The scope includes tenants, employees, shareholders, suppliers and business partners, communities, government agencies, contractors and customers at the Company’s shopping centers and office buildings.

#### 3. Objectives

- To establish a robust and sustainable waste management system across all business operations, with a focus on waste reduction, proper segregation and resource recovery in line with circular economy principles
- To promote efficient resource use and minimize environmental impacts at every stage of operations
- To advance the Company’s goals of achieving zero waste to landfill and net zero greenhouse gas emissions by 2050
- To foster active participation from all stakeholder groups, including employees, tenants, suppliers, communities and customers, to support collaborative, long-term sustainable waste management

# CENTRALPATTANA

- To enhance processes in alignment with international standards and sustainability frameworks, delivering long-term value to the environment and society

## 4. Roles and Responsibilities

### 4.1 Board of Directors

- Set clear policies, targets and strategies for waste management in alignment with the Company's sustainable development goals
- Approve actions plans and initiatives related to waste reduction, segregation and resource recovery
- Review this Policy as needed to ensure it remains relevant and responsive to environmental changes and regulatory requirements
- Evaluate material waste management impacts and oversee the implementation of appropriate corrective or preventive measures

### 4.2 Senior Management

- Promote the allocation of appropriate resources, including budget, technology and personnel, to support effective waste management
- Support and drive waste management initiatives that reduce environmental impacts across the Company's operations
- Monitor and assess the Company's waste management performance and report to the Board or relevant sub-committees on a periodic basis
- Foster collaboration with external parties, including business partners, government agencies and communities, to enhance waste management efficiency
- Promote an organizational culture that prioritizes sustainable waste management

### 4.3 Risk Management

- Assess potential waste-related risks arising from operations, including those driven by changes in environmental policies and regulations
- Develop risk management approaches related to waste, and monitor and update mitigation measures as conditions evolve
- Coordinate with relevant functions to ensure waste management practices comply with international standards and legal requirements
- Prepare risk analysis reports and proposed response actions related to waste management for submission to the Board

### 4.4 Employees

- Comply with the Company's waste management measures and guidelines, including waste segregation at the workplace
- Support and participate in activities related to waste reduction, recycling and resource recovery
- Cooperate in recording or reporting data on the volume and types of waste generated during operations

# CENTRALPATTANA

- Report any issues or conduct related to waste management that may negatively impact the environment, to support timely corrective action
- Participate in training and develop knowledge of proper waste management practices

## 4.5 Relevant Functions

- Establish and maintain infrastructure to support the Company's waste management operations and targets, such as designated sorting areas, waste bins and data tracking systems
- Manage waste efficiently across the operational areas and shopping centers, with a focus on proper segregation and diverting waste from landfill
- Support waste-related initiatives such as Recycle Stations and Waste-to-Energy projects
- Record and report waste management activities related to the Company's operations and provide recommendations for improvement

## 5. Guidelines

### 5.1 Construction Waste Management Guidelines

5.1.1 The Company prioritizes effective waste management in construction processes, by operating in accordance with the Terms of Reference (TOR) to minimize environmental impact and ensure alignment with international standards and applicable legal requirements. All relevant contractors must strictly comply with the following guidelines:

- Contractors must collect and record construction waste volumes using the platform designated by the Company as basic data sets for waste monitoring and evaluation.
- Contractors must designate clearly marked waste storage areas, with signage indicating the type of waste, such as general, recyclable, organic and hazardous, to support proper segregation and hygienic storage.
- Contractors must not dispose of construction debris in public areas. Waste must be transported off-site appropriately, including in compliance with legal load limits and scheduling to avoid peak traffic hours. Vehicle engines must be regularly inspected to minimize emissions. Contractors must report the disposal destination of each waste type to the project team in a clear, transparent and verifiable manner.
- In addition to managing construction waste, contractors must install signage promoting segregation of operational waste. Each floor must provide for the separation of at least four waste categories: general waste, recyclable waste (plastic, cans and glass, paper), organic waste and hazardous waste. Waste holding areas and containers must be regularly cleaned to prevent odor pollution near the construction site.

# CENTRALPATTANA

- For projects with adequate space in designated waste holding areas, contractors may allocate and operate on-site collection points for the sale and processing of recyclable materials. The Company requires that the proceeds from such sales be used for social benefit, such as purchasing food or school supplies for children in nearby communities or for construction workers.

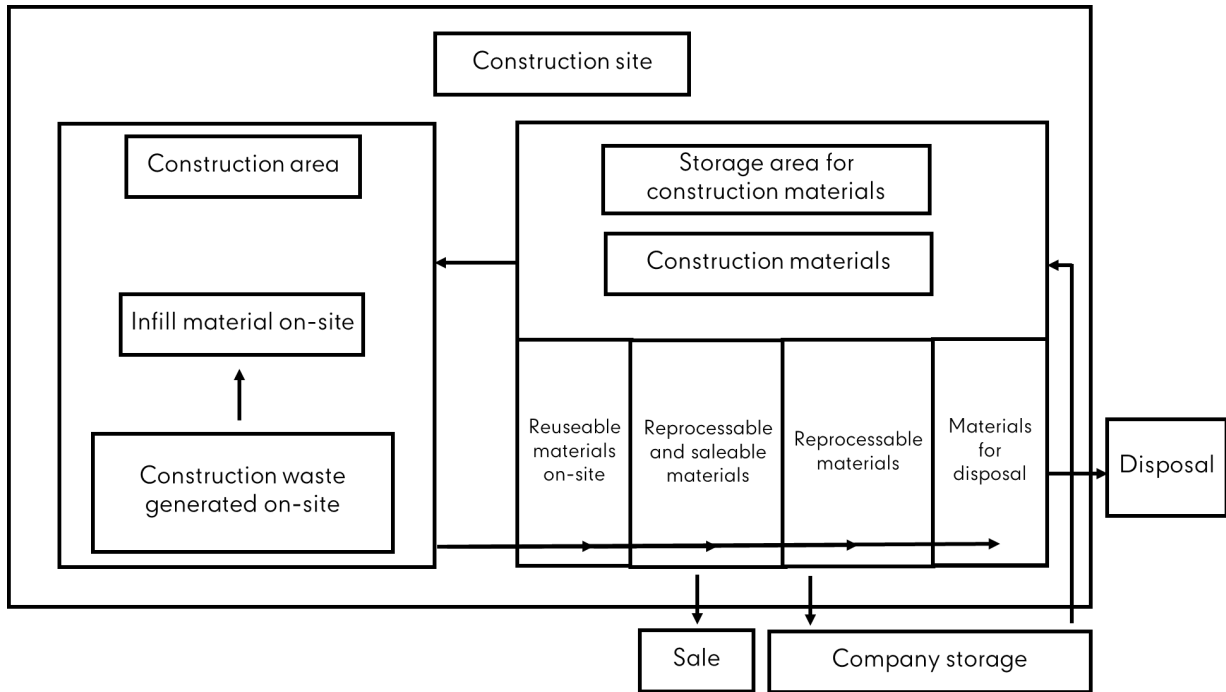
5.1.2 The Company prioritizes waste management based on the 3R principles (Reduce, Reuse, Recycle) to promote waste reduction and efficient resource use. This approach aligns with the circular economy framework and supports the Company's zero waste to landfill target. The 3R principles are defined as follows:

- Reduce Minimizing waste generation
- Reuse Reusing resources
- Recycle Converting waste or reprocessing materials into new resources through recycling

To support its zero waste to landfill target, the Company classifies waste and management approaches into four categories:

- Reuseable waste on-site refers to construction materials such as formwork timber, that can be reused directly without reprocessing in the project. Contractors must relocate such materials to designated storage areas.
- Recyclable materials such as steel, plastic sheets, gypsum boards and glass, must be sorted by type and sold to recyclers for reintegration.
- Reprocessable waste refers to materials suitable for reuse under circular economy principles, allowing construction waste to be reintroduced into the project. Contractors must sort and store construction debris in designated areas for future use. Examples include converting concrete debris into paving slabs, using brick and mortar fragments as infill material, or recycling concrete piles into Recycled Concrete Aggregate (RCA) as a substitute for crushed stone in temporary roads or subbase layers.
- Non-recyclable and non-reusable materials must be disposed of at legally permitted facilities. Contractors are required to report disposal sites to the Company in a clear, transparent and verifiable manner.

# CENTRALPATTANA



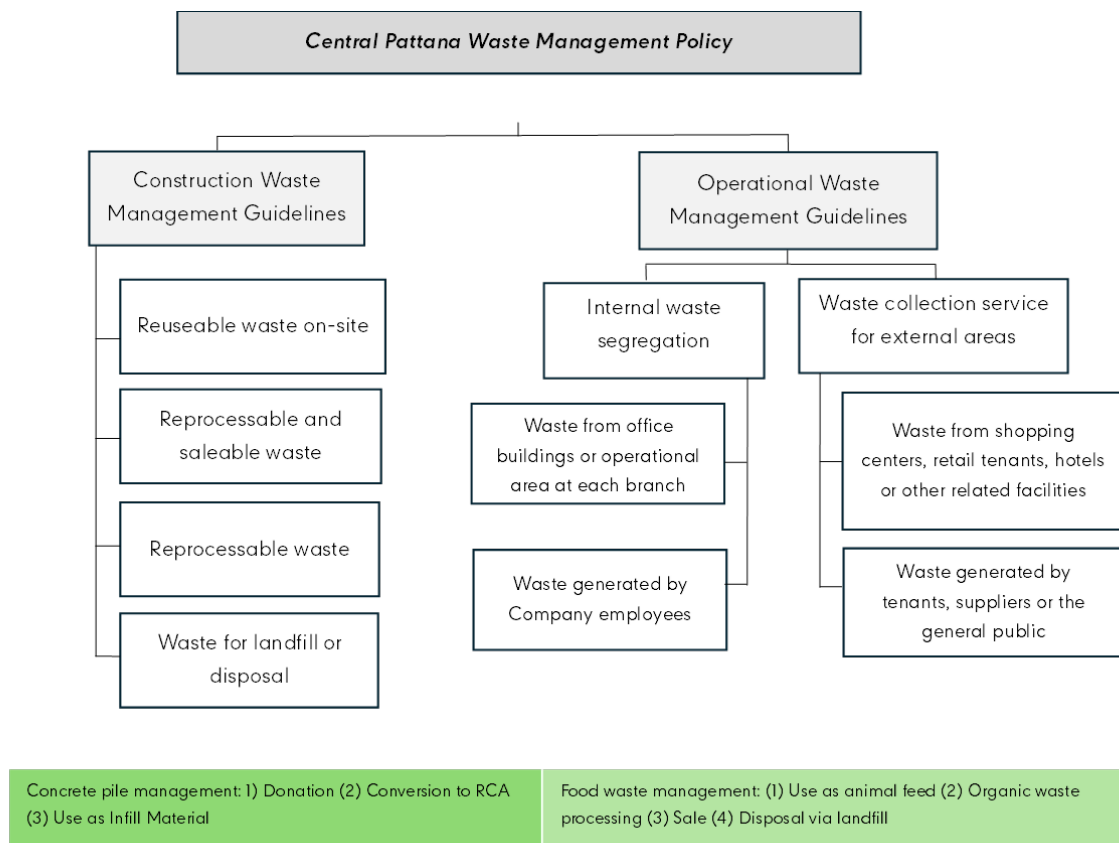
## 5.2 Operational Waste Management Guidelines

The management of operational waste and organizational waste generated from the Company's shopping centers, leased spaces and offices, must be conducted effectively and in alignment with the Central Group's Waste Management Policy (as announced on 4 February 2025). Additional measures must be implemented to support waste reduction targets and promote sustainable use of resources. The following practices apply:

- Establish clear targets for reducing operational waste, and develop action plans to achieve environmental objectives that align with the Company's sustainability goals.
- Record and submit monthly data on the volume and weight of each waste category using the Company's standard reporting form, serving as basic data sets for waste monitoring, with an emphasis on maximizing reuse and recovery based on the specific conditions of each site.
- Promote collaborative waste management efforts with business partners, government agencies and other stakeholders, such as directing recyclable waste to qualified concessionaires or local farmers for proper technical handling in accordance with circular economy principles, and supporting waste-to-energy initiatives.
- Encourage employee engagement at all levels to reinforce the importance of waste management and promote participation in related activities, such as

# CENTRALPATTANA

- reducing use of individual waste bins and properly segregating waste in designated areas.
- Allocate at least 10% of proceeds from waste segregation and sale to support activities that raise awareness of waste management. These may include incentive programs for employees or the public, donations to environmental foundations or support for projects that reduce environmental impact.



Approach	(1) Reprocessing or recycling (2) Reuse (3) Sale (4) Landfill and disposal Type of waste: construction debris, scrap steel, food waste, recyclable materials, hazardous waste, general waste, organic waste
Target group	(1) Contractors and workers (2) Company employees (3) Tenants, suppliers and the general public
Coverage	(1) Established measures (2) Management of facilities, waste holding areas, waste segregation points and waste bins (3) Data recording (4) References (5) Communication and promotional materials

## 6. Training

The Company is committed to building knowledge and communicating this Policy across the Board of Directors, management and employees at all levels. This is achieved through a range of activities, including training sessions, meetings and workshops. Content is tailored to the Company's operational context and sustainability approach, with the aim of strengthening

# CENTRALPATTANA

understanding and practical skills for effective implementation. The Company also regularly monitors and evaluates how this Policy is communicated to ensure it effectively supports the achievement of the Company's sustainability goals.

## **7. Complaints and Whistleblowing**

The Company provides all employees and stakeholders with the opportunity to raise complaints or report suspected breaches of this Policy or related practices. All reports will be handled in accordance with the Company's Whistleblowing Policy. The Company guarantees the protection of complainants' rights, safety and confidentiality, and ensures they are not subject to any adverse impacts on their employment throughout the investigation process. The Company places strong emphasis on transparency and is committed to fostering a culture of accountability and integrity across all aspects of its operations.

## **8. Disciplinary Action**

The Company affirms the importance of strict compliance with this Policy. All employees are required to fully cooperate in any review or investigation of suspected policy breaches. Where non-compliance is identified, disciplinary action will be taken in accordance with the Company's internal regulations. These measures aim to establish transparent and sustainable operational standards and ensure that the Company's activities are aligned with its values and long-term sustainability goals.

## **9. Policy Review and Update**

The Company reviews and updates this Policy on an ongoing basis, at least annually, or when there are changes in applicable laws, regulations or sustainability standards at the national or international level. The review process ensures the Policy remains relevant, effective and aligned with evolving business contexts. The Company is also committed to continuously improving its practices to meet stakeholder needs and support long-term organizational performance.

This Policy is effective from May 2, 2025 onward.